NAIVEDYAM INFO SOLUTION PVT. LTD.
CIN:- U72200DL2014PTC270928
Registered Address:- WA-133, SHAKARPUR DELHI East Delhi DL 110092

BALANCE SHEET AS ON 31 MARCH, 2022

(Amount in nearest hundred)
(Amount in Rs.)

PARTICULARS	NOTE NO.	AS ON 31.03.2022	AS ON 31.03.2021
EQUITY & LIABILITIES			
I. Shareholders Fund			
Share Capital	1	1,000.00	1,000.00
Reserve and Surplus	2	5,032.77	4,886.51
II. Current Liabilities			
Short Term Borrowings	3	3,927.34	3,927.34
Trade Payables	4	134,625.30	315,933.27
Other current Liabilities	5	3,653.85	2,899.60
Total		**148,239.26**	**328,646.72**
ASSETS			
I. Non - Current Assets			
Property, Plant & Equipment	6	814.59	789.84
Deferred Tax Assets (Net)		183.84	154.02
II. Current Assets			
Trade Receivables	7	126,238.95	318,671.74
Cash & Cash Equivalents	8	18,253.00	7,642.26
Other Current Assets	9	2,748.88	1,388.86
Total		**148,239.26**	**328,646.72**

Notes to Accounts 15

As per our separate report of even date annexed

For B.P. Singhal & Co.
Chartered Accountants
(Firm Regn No. 008542N)

B.P. SINGHAL
M. No. 87279
B. P. SINGHAL & CO. CHARTERED ACCOUNTANTS (NEW DELHI)

B. P. Singhal
Proprietor
M. No. 087279
UDIN: 22087279AQBCBU8634

Place: New Delhi
Dated: 16/08/2022

For NAIVEDYAM INFO SOLUTION PVT. LTD.

Dimple

Jai Prakash Pandey
Director
DIN: 06939876

Dimple Pandey
Director
DIN: 06939971

NAIVEDYAM INFO SOLUTION PVT. LTD.
CIN:- U72200DL2014PTC270928
Registered Address:- WA-133, SHAKARPUR DELHI East Delhi DL 110092

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2022

(Amount in nearest hundred)
(Amount in Rs.)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021
INCOME			
I. Revenue from Operations	10	146,165.78	72,741.97
II. Other Income	11	-	-
III. Total Revenue (I + II)		**146,165.78**	**72,741.97**
IV. Expenses			
Purchases	12	129,580.72	67,202.51
Employee Benefits Expense	13	10,932.15	1,610.00
Depreciation	6	660.00	495.54
Other Expenses	14	4,797.53	3,407.08
Total Expenses		**145,970.40**	**72,715.13**
V. Profit before Exceptional & Extra-ordinary Items (III - IV)		**195.38**	**26.84**
VI. Exceptional & Extra-ordinary Items		-	-
VII. Profit before Taxation (V - VI)		**195.38**	**26.84**
VIII. Tax Expenses Current Tax		79.03	35.84
Deferred Tax		(29.82)	(29.09)
IX. Profit/Loss after Taxation (VII - VIII)		**146.17**	**20.09**
Balance Transferred to Reserves & Surplus A/c		**146.17**	**20.09**
X. Earning Per Equity Share			
Profit for the year		146.17	20.09
Basic / Diluted earnings per share (Rs.)		1.46	0.20
Number of equity shares		10,000	10,000
Nominal value of equity shares		-	-
Disclosure as per Accounting Standared (AS) 9			
Notes on Accounts	15		

As per our separate report of even date annexed
For B.P. Singhal & Co.
Chartered Accountants
(Firm Regn No. 008542N)

B.P. SINGHAL & CO. B.P. SINGHAL M. No. 87279 CHARTERED ACCOUNTANTS (NEW DELHI)

B. P. Singhal
Proprietor
M. No. 087279
UDIN: 22087279AQBCBU8634

Place: New Delhi
Dated: 16/08/2022

For NAIVEDYAM INFO SOLUTION PVT. LTD.

Dimple

Jai Prakash Pandey
Director
DIN: 06939876

Dimple Pandey
Director
DIN: 06939971

NAIVEDYAM INFO SOLUTION PVT. LTD.
CIN:- U72200DL2014PTC270928
Registered Address:- WA-133, SHAKARPUR DELHI East Delhi DL 110092

Cash Flow Statement For The Year Ended 31st March 2022

(Amount in nearest hundred)
(Amount in Rs.)

Particulars		Year Ended 31st March 2022	Year Ended 31st March 2021
A. Cash Flow From Operating Activities :-			
Net Profit From Profit & Loss A/c before Tax		195.47	26.84
Adjustments For :-			
Depreciation on Fixed Assets		660.00	495.54
Interest Received		-	-
Interest Paid		-	-
Operating Profit Before Working Capital Change		**855.47**	**522.38**
Movements in Working Capital :-			
(Increase) /Decrease in Inventory		-	-
(Increase) /Decrease in Trade Receivable		192,432.79	240,208.77
(Increase) /Decrease in Other Current Assets		(1,360.02)	(946.02)
(Increase) /Decrease in Deposit		-	-
Increase /(Decrease) in Trade Payable		(181,307.97)	(238,088.42)
Increase /(Decrease) in Short Term Provisions		754.25	1,493.30
Increase /(Decrease) in Short Term Borrowings		-	-
Increase /(Decrease) in Other Current Liabilities		-	-
Cash Generated From Operations		**11,374.52**	**3,190.01**
Current Tax paid		(79.03)	-35 21/25
Net Cash Flow from Operating Activities	**(A)**	**11,295.49**	**3,154.17**
B. Cash Flow From Investing Activities :-			
Interest Received		-	-
Addition in Fixed Assets		(684.75)	(585.00)
Net Cash Flow from Investing Activities	**(B)**	**(684.75)**	**(585.00)**
C. Cash Flow From Financing Activities :-			
Interest Paid on TDS		-	-
Long Term Borrowings		-	-
Net Cash Flow from Financing Activities	**(C)**	-	-
Net Increase/Decr. in Cash & Cash Equivalents (A+B+C)		10,610.74	2,569.17
Cash & Cash Equivalent in the beginning of the year		7,642.26	5,073.09
Cash & Cash Equivalents at the end of the year		**18,253.00**	**7,642.26**
Compenents of Cash & Cash Equivalents			
Cash in hand		1,285.40	1,735.40
Balances with Scheduled Banks:			
- In current and deposit accounts		16,967.60	5,906.86
Total Cash & Cash Equivalents		**18,253.00**	**7,642.26**

As per our separate report of even date annexed

For B.P. Singhal & Co.
Chartered Accountants

B.P. SINGHAL
M. No. 87279
B. P. SINGHAL & CO. CHARTERED ACCOUNTANTS (NEW DELHI)

B. P. Singhal
Proprietor
M.No. 087279
UDIN: 22087279AQBCBU8634

Place: New Delhi
Dated: 16/08/2022

For and on behalf of the Board of Directors

For NAIVEDYAM INFO SOLUTION PVT. LTD

Dimple

Jai Prakash Pandey
Director
DIN: 06939876

Dimple Pandey
Director
DIN: 06939971

NAIVEDYAM INFO SOLUTION PVT. LTD.
CIN:- U72200DL2014PTC270928

Notes forming part of the Financial Statements for the year ended 31st March, 2022

Ratios

(Rs in nearest Hundred)
(Amount in Rs)

S No.	Ratio	Formula	31 March 2022 Numerator	31 March 2022 Denominator	31 March 2021 Numerator	31 March 2021 Denominator	Ratio as on 31 March 2022	Ratio as on 31 March 2021	Variation	Reason (If variation is more than 25%)
(a)	Current Ratio	Current Assets / Current Liabilities	147240.83	142,206.49	327,702.86	322,760.21	1.04	1.02	1.98	-
(b)	Debt-Equity Ratio	Debt / Equity	3927.34	6,032.68	3,927.34	5,886.51	0.65	0.67	(2.42)	-
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	855.38	-	522	0	0	0.00	-	-
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	146.17	1,000.00	20.09	1,000.00	0.15	0.02	627.59	Profit is increased due to increase in sale by 100.94 % in Current Financial Year.
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	129580.72	0	67,202.51	0	0.00	0.00	-	-
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	146,165.78	222455.3496	72,741.97	438776.1296	0.66	0.17	296.33	Net credit sale is increased in Current FY in comparison to preceeding FY and we are doing recovery fast from our customer.
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	129,580.72	225279.2837	67,202.51	434977.48	0.58	0.15	272.31	Net Credit purchase is increased in Current FY in comparison to preceeding FY and we are making payment to our supplier faster.
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	146,165.78	4988.497	72,741.97	4991.88	29.30	14.57	101.07	Our Revenue in current Financial year is get almost double in comparison to preceeding FY by keeping average capital employed almost same.
(i)	Net Profit Ratio	Net Profit / Net Sales	146.17	146,165.78	20.09	72,741.97	0.10	0.03	262.10	Profit is increased due to increase in sale by 100.94 % in Current Financial Year and saving in cost other than employee cost in current year.
(j)	Return on Capital Employed	EBIT / Capital Employed	195.38	153,273.60	27	333,589.37	0.13	0.01	1,484.34	Net profit is increased and on the other hand amount collection from debtor is going faster and payment to parties is also going faster. So average working capital is getting decreased.
(k)	Return on Investment	Net Profit / Net Investment	146.17	1,000.00	20.09	1,000.00	14.62	2.01	627.59	This is due to increase in net profit after tax however kept equity capital is same.

For Naivedyam Info Solutions (P) Ltd.

Director

B. P. SINGHAL & CO.
CHARTERED ACCOUNTANTS (NEW DELHI)
B.P. SINGHAL
M. No. 87279

NAIVEDYAM INFO SOLUTION PVT. LTD.

NOTES FORMING PART OF THE BALANCE SHEET AS ON 31 MARCH, 2022

(Amount in nearest hundred)

(Amount in Rs.)

PARTICULARS	AS ON 31.03.2022 No. of Shares	AS ON 31.03.2022 Amount In Rupees	AS ON 31.03.2021 No. of Shares	AS ON 31.03.2021 Amount In Rupees
NOTE - 1				
SHARE CAPITAL :				
Authorised Capital	10,000	1,000.00	10,000	1,000.00
(10,000 Nos. of Equity Shares of Rs. 10/= each)		**1,000.00**		**1,000.00**
Issued, Subscribed and Paid up Capital :	10,000	1,000.00	10,000	1,000.00
(10,000 Nos. of Equity Shares of Rs. 10/= each)		**1,000.00**		**1,000.00**

(a) Reconciliation of shares outstanding at the beginning and at the and of the Year

	31-Mar-22 Number of share	31-Mar-22 Amount	31-Mar-21 Number of share	31-Mar-21 Amount
Outstanding at the beginning of the year	1,000	1,000	1,000	1,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	1,000	1,000	1,000	1,000

(b) Rights, Preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs 10 per share. Each shareholder is entitled to one vote per share held.The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all prefential amounts.The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of Shares held by each shareholder holding more than 5% Shares

Name of Shareholder	AS ON 31.03.2022 No. of Shares	AS ON 31.03.2022 % of Holding	AS ON 31.03.2021 No. of Shares	AS ON 31.03.2021 % of Holding
Equity shares with voting rights				
Jai Prakash Pandey	2,500	25%	2,500	25%
Sri Niwas Pandey	2,500	25%	2,500	25%
Dimple Pandey	2,500	25%	2,500	25%
Subhadra Pandey	2,500	25%	2,500	25%

(d) Details of shares held by Promoters at the end of the Year

31-Mar-22

S.No	Promoter Name	No. of Shares	% of Total shares	% of Change during the year
1	Jai Prakash Pandey	2,500	25%	0%
2	Sri Niwas Pandey	2,500	25%	0%
3	Dimple Pandey	2,500	25%	0%
4	Subhadra Pandey	2,500	25%	0%

31-Mar-21

S.No	No. of Shares	% of Total shares	% of Change during the year
1	2,500	25%	0%
2	2,500	25%	0%
3	2,500	25%	0%
4	2,500	25%	0%

For and on behalf of the Board of Directors

For NAIVEDYAM INFO SOLUTION PVT. LTD.

Jai Prakash Pandey
Director
DIN: 06939876

Dimple Pandey
Director
DIN: 06939971

B.P. SINGHAL & CO. CHARTERED ACCOUNTANTS (NEW DELHI)
B.P. SINGHAL
M. No. 87279

NAIVEDYAM INFO SOLUTION PVT. LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS ON 31 MARCH, 2022

(Amount In nearest hundred)
(Amount In Rs.)

PARTICULARS	CURRENT YEAR AS ON 31.03.2022	PREVIOUS YEAR AS ON 31.03.2021
NOTE NO. 2		
Reserve and Surplus		
As per last Balance Sheet	4,886.51	4,866.42
Add: Net Profit / Loss during the year	146.17	20.09
Total	**5,032.68**	**4,886.51**
NOTE NO. 3		
Short Term Borrowings		
Director- Jai Prakash Pandey	3,927.34	3,927.34
Total	**3,927.34**	**3,927.34**
NOTE NO. 4		
Trade Payables		
(a) Total outstanding dues of MSME	-	-
(b) Total outstanding dues other than MSME		
Infraknit Technologies Pt Ltd.	47,512.57	-
Iram Technologies (P) Ltd.	86,892.70	315,242.97
Reliance Infosolution	48.93	-
Transline Technologies Pvt Ltd.	171.10	690.30
Total	**134,625.30**	**315,933.27**

Trade Payables ageing schedule

As at 31 March 2022

	Current			
	Outstanding for the fillowing from due date of payment			
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years
(i)MSME	-	-	-	-
(ii)Disputed dues-MSME	-	-	-	-
(III) Others	81,157.33	53,467.97	-	-
(Iv) Disputed- Others	-	-	-	-
TOTAL	**81,157.33**	**53,467.97**	-	-

As at 31 March 2021

	Current			
	Outstanding for the fillowing from due date of payment			
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years
(i)MSME	-	-	-	-
(ii)Disputed dues-MSME	-	-	-	-
(III) Others	-	315,933.27	-	-
(Iv) Disputed- Others	-	-	-	-
TOTAL	-	**315,933.27**	-	-

	CURRENT YEAR	PREVIOUS YEAR
NOTE NO. 5		
Other current Liabilities		
Expenses Payable	3,186.11	2,122.00
GST Payable	-	777.60
Salary Payable	233.74	-
TDS Payable	234.00	-
Total	**3,653.85**	**2,899.60**

For NAIVEDYAM INFO SOLUTION PVT. LTD.

Jai Prakash Pandey
Director
DIN: 06939876

Dimple Pandey
Director
DIN: 06939971

B. P. SINGHAL & CO.
CHARTERED ACCOUNTANTS (NEW DELHI)
B.P. SINGHAL
M. No. 87279

NOTE NO. 6

NAIVEDYAM INFO SOLUTIONS PRIVATE LIMITED
PROPERTY, PLANT & EQUIPMENT AS ON 31.03.2022

(Amount in nearest hundred)
(Amount in Rs.)

Name of the Assets	Date of Purchase	Date of Sale	Original Cost	Dep. charged upto 31/03/2021	WDV as on 01/04/2021	Addition during the year (31-Mar-22)	Life as per Co. Act, 2013	Life Used till 31/03/2021 (31-Mar-21)	Remain-ing Life	Life till 31/03/2022	Salvaged value @ 5%	Sale during the year	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep. For the Year 2021-22	Adjusted with Retained Earning	WDV as on 31/03/2022	Loss / Profit on Sale
Tangible Assets																			-
Air Conditioner	23-Apr-18	-	416	344	72	-	5	2.94	2.06	1.00	21	-	395	-	45.07%	32	-	40	-
Air Conditioner	26-Apr-18	-	328	271	57	-	5	2.93	2.07	1.00	16	-	312	-	45.07%	26	-	31	-
Furniture & Fixture	24-Apr-18	-	523	305	218	-	10	2.94	7.06	1.00	26	-	497	-	25.89%	56	-	162	-
Furniture & Fixture	9-Jul-18	-	284	158	126	-	10	2.73	7.27	1.00	14	-	270	-	25.89%	33	-	93	-
Laptop (Computer)	9-Jul-20	-	585	268	317	-	3	0.73	2.27	1.00	29	-	556	-	63.16%	200	-	117	-
Laptop (Computer)	10-Jul-21	-	-	-	-	685	3	-	3.00	0.72	34	-	651	-	63.25%	313	-	372	-
Total			**2,136**	**1,346**	**790**	**685**					**140**	-	**2,680**			**660**	-	**815**	-
Previous Year			**1,551**	**850**	**700**	**585**	-	-	-	-	**107**	-	**2,029**	-	-	**496**	-	**790**	-

For NAIVEDYAM INFO SOLUTIONS (P) LTD.

Jai Prakash Pandey
Director
DIN: 6939876

Dimple Pandey
Director
DIN: 06939971

B. P. SINGHAL & CO.
CHARTERED ACCOUNTANTS (NEW DELHI)
B.P. SINGHAL
M.No. 87279

NAIVEDYAM INFO SOLUTION PVT. LTD.

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
AS ON 31 MARCH, 2022

(Amount in nearest hundred)
(Amount in Rs.)

PARTICULARS	CURRENT YEAR AS ON 31.03.2022	PREVIOUS YEAR AS ON 31.03.2021
NOTE NO. 7		
Trade Receivables		
Unsecured Considered good		
Marushika Technology Advisors (P) Ltd	80,820.22	314,006.14
RVS Technologies	45,050.73	-
Srtech Electronics & Systems (P) Ltd	368.00	4,665.60
Total	126,238.95	318,671.74

Trade Receivables Ageing as on 31.03.2022

	Outstanding for following periods from the due date of Payment					
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
(i)Undisputed Trade receivable-Considered Good	45,418.73	80,820.22	-	-	-	126,238.95
(iii)Disputed Trade receivable-Considered Good	-	-	-	-	-	-

Trade Receivables Ageing as on 31.03.2021

	Outstanding for following periods from the due date of Payment					
	Less than 6 months	6 months-1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
(i)Undisputed Trade receivable-Considered Good	318,671.74	-	-	-	-	318,671.74
(iii)Disputed Trade receivable-Considered Good	-	-	-	-	-	-

NOTE NO. 8		
Cash & Cash Equivalents		
Cash in Hand	1,295.40	1,735.40
Balances with Scheduled Bank		
ICICI Bank	16,957.60	5,906.86
Total	18,253.00	7,642.26

NOTE NO. 9		
Other current assets		
IT Refund AY 2021-22	1,060.23	1,060.23
IT Refund AY 2022-23	1,343.80	-
Duties and taxes	344.85	328.63
Total	2,748.88	1,388.86

For NAIVEDYAM INFO SOLUTION PVT. LTD.

Jai Prakash Pandey
Director
DIN: 09539876

Dimple Pandey
Director
DIN: 09539871

B.P. SINGHAL & CO.
CHARTERED ACCOUNTANTS NEW DELHI
B.P. SINGHAL
M. No. 87279

NAIVEDYAM INFO SOLUTION PVT. LTD.
NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS ACCOUNT
AS AT 31 MARCH, 2022

(Amount in nearest hundred)
(Amount in Rs.)

PARTICULARS	CURRENT YEAR AS ON 31.03.2022	PREVIOUS YEAR AS ON 31.03.2021
NOTE NO. 10		
Revenue from Operations		
Sale of Product		
Traded Goods	146,165.78	7,274,197.47
Total	**146,165.78**	**7,274,197.47**
NOTE NO. 11		
Other Income		
Interest on ITRV	-	-
Total	-	-
NOTE NO. 12		
Purchases Account		
Purchase of Stock in Trade	129,580.72	67,202.51
Total	**129,580.72**	**67,202.51**
NOTE NO. 13		
Employees Benefit Expense		
Salary, wages , bonus and other allowances	10,932.15	1,610.00
Total	**10,932.15**	**1,610.00**
NOTE NO. 14		
Other Expenses		
I. Payment to Auditor		
Audit Fee	300.00	300
Legal Expenses	3,406.00	300
Professional Expenses	300.00	300
II. Others		
Advertisement Expenses	26.75	-
Bank Charges	0.59	-
Conveyance	76.36	-
Printing and Stationery	21.78	15.10
Electricity & Maintenance Expenses	226.52	242.57
Office Expenses	125.34	132.40
Rent	150.00	1,950.00
Misc. Expenses	0.09	-
ROC Matter Charges	9.00	155
ROC Filing Fees	155.00	12
Rounded off	0.01	0.01
Total	**4,797.53**	**3,407.08**

For NAIVEDYAM INFO SOLUTION PVT. LTD.

Jai Prakash Pandey
Director
DIN: 06939876

Dimple Pandey
Director
DIN: 06939971

B. P. SINGHAL & CO.
CHARTERED ACCOUNTANTS (NEW DELHI)
B.P. SINGHAL
M. No. 87279

NOTE – 15:- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1. **Statement of compliance**

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (India GAAP). The company has prepared these financial statements to comply in all material aspects with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 as amended and the relevant provisions of the Companies Act, 2013.

2. **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.The functional currency of the Company and its Indian subsidiaries is the Indian Rupee (Rs.).

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the normal operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method.

3. **Use of Estimates and judgments**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. The estimates and underlying assumptions are reviewed on an ongoing basis.

4. **Current/ non-current classification**

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

a. it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
b. it is held primarily for the purpose of being traded;
c. it is expected to be realised within 12 months after the reporting date; or

B. P. SINGHAL & CO. CHARTERED ACCOUNTANTS (NEW DELHI) B.P. SINGHAL M. No. 87279

For Naivedyam Info Solutions (P) Ltd.

Director

d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

a. it is expected to be settled in the company's normal operating cycle;
b. it is held primarily for the purpose of being traded;
c. it is due to be settled within 12 months after the reporting date; or
d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

5. Property Plant & Equipments

Property Plant & Equipments are stated at historical cost, less depreciation. Costs of Property Plant & Equipments include taxes, duties, freight and other expense incidental and related there to the construction, acquisition, and installation of respective assets.

6. Inventories

Company does not own any inventories during the year.

7. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company can be reliably measured. Revenue is being recognized in accordance with the Guidance Note on Accrual Basis of Accounting issued by The Institute of Chartered Accountants of India. Accordingly, wherever there are uncertainties in the realization of income same is not accounted for till such time the uncertainty is resolved.

8. Employees Benefits:

Due incentives were duly provided to the employees of the company during the year under consideration.

9. Taxes on Income:

- Provision for current tax has been made as per the provisions of Income Tax Act, 1961.
- Deferred tax has been recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

B.P. SINGHAL & CO. CHARTERED ACCOUNTANTS (NEW DELHI)
B.P. SINGHAL
M. NO. 87279

For Naivedyam Info Solutions (P) Ltd.

Director

10. Earnings Per Share:

Basic Earnings per share (BEPS) is computed by dividing profit or loss attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year. The Company did not have any potentially dilutive securities in any of the years presented.

11. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.

12. Prior Period Items

Prior Period and Extra Ordinary Items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed.

13. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

14. The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

15. Impact of Covid-19(pandemic)

The Company has taken into account all the possible impacts of COVID-19 in preparation of these Financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition Owing to changes in cost budgets of fixed price contracts, impact on leases and impact on Effectiveness of its hedges. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial statements may differ from that estimated as at the date of approval of these financial statements owing to the nature and duration of COVID-19.

16. There has been no material changes and commitments affecting the financial position of the company, which have occurred between the end of financial year and the date of auditor report.

17. The company does not have any pending litigation which would impact its financial position as on 31st March 2022.

B. P. SINGHAL & CO. CHARTERED ACCOUNTANTS (NEW DELHI) B.P. SINGHAL M. No. 87279

For Naivedyam Info Solutions (P) Ltd.

Director

18. All amounts have been rounded off to the nearest Hundred unless otherwise stated.

The accompanying notes are an integral part of the financial statements

As per our separate report of even date annexed

For B. P. SINGHAL & CO.	For and on behalf of Board of Directors
Chartered Accountants	**For NAIVEDYAM INFO SOLUTIONS PRIVATE LIMITED**

B. P. Singhal	Jai Prakash Pandey	Dimple Pandey
Proprietor	Director	Director
M. No. 087279	DIN: [illegible]	DIN: [illegible]
UDIN: 22087279AOBCBH8634		

Place: New Delhi
Dated: 16/08/2022